

What You Need to Know about Overdrafts & Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Everyday debit card transactions
- ATM transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Northern Star Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$30.00 each time we pay an overdraft in accordance with our fee schedule. A copy of the fee schedule can be obtained from any of our branch locations or our website www.nstarcu.org. These fees are subject to change with the appropriate notice.
- Also, if your account is overdrawn for 3 or more consecutive business days, a charge of \$5.00 per day can be charged to your account.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Northern Star Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please indicate your preference.

What if I want to revoke my decision to have Northern Star Credit Union authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you opt-in and decide later that you want to revoke your decision to have Northern Star Credit Union authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 757-487-3474. You may also send a written request, including your name, address, date of request, and account number(s), to us at:

Northern Star Credit Union
5100 George Washington Hwy
Portsmouth, VA 23702

Northern Star CU ATM and Debit Card Overdraft Consent Form

-If you do not have an ATM/Debit Card, please disregard this notice.

-If you do have an ATM/Debit Card, please complete the following form.

_____ I want Northern Star Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I **do not** want Northern Star Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Signature: _____

Date: _____

Account Number: _____

Please complete the form and return it to us using one of the options below:

-Drop it off at any of our branches.

-Mail it to :

Northern Star Credit Union
5100 George Washington Hwy
Portsmouth, VA 23702

-Fax it to us at 757-558-8000